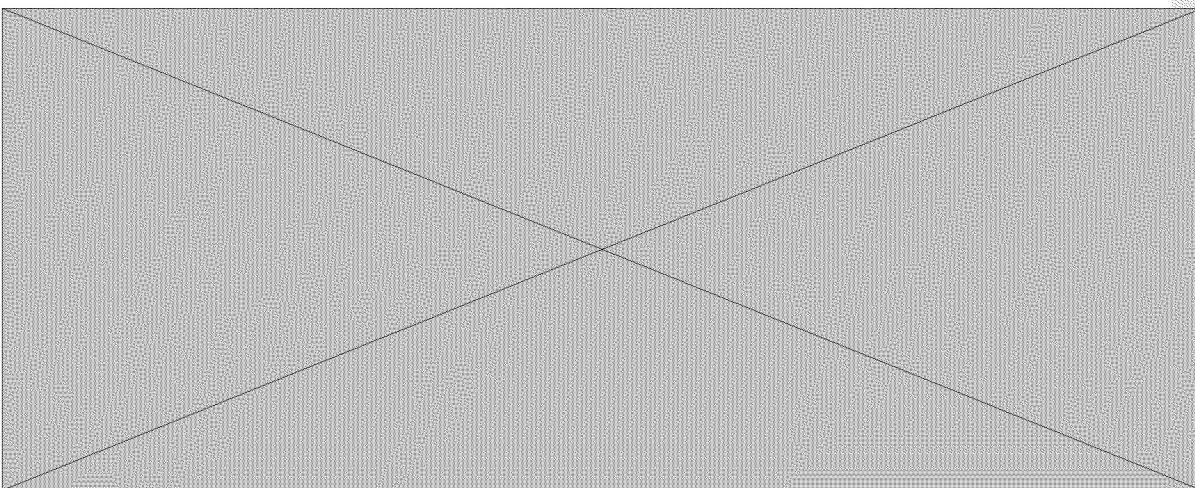


To: Ostrander, David[Ostrander.David@epa.gov]
From: Environmental Business Journal
Sent: Mon 10/26/2015 3:02:03 PM
Subject: EBJ News Update: October 26, 2015

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Tetra Tech Acquires Coffey

Tetra Tech, Inc. and Coffey International Limited announced the execution of a Bid Implementation Agreement under which Tetra Tech will make an off-market takeover offer to acquire 100% of the outstanding shares of Coffey for A\$0.425 cash per share, or about an US\$80-million deal. Founded in 1959, Coffey employs 3,300 staff globally in international development, geoservices, and project management. For the fiscal year ended June 30, 2015, Coffey reported revenue of A\$556 million (US\$407 million), with a net loss of A\$18 million, including a A\$12 million impairment. [Read More](#)

Intertek Acquires PSI for \$330 million

Intertek Group plc (London), a quality solutions provider to industries worldwide, acquired Illinois-based Professional Service Industries, Inc. (PSI), for a \$330 million on a cash-free and debt-free basis, equivalent to a 7.6x multiple based on adjusted LTM EBITDA of \$43 million for the 12 months to 31 August 2015. In its audited accounts for the year ended 31 December 2014, PSI reported revenue of \$254 million, adjusted EBITDA of \$40 million and adjusted operating profit of \$29 million. PSI employs 2,400 people at 87 locations and provides testing and assurance services to commercial and civil construction markets, with a broad service offering including building materials testing; geotechnical services; and property and environmental assurance. [Read More](#)

Braun Intertec Acquires Apex Geoscience

Braun Intertec, a Minnesota-based geotechnical engineering, testing and environmental consulting firm, acquired Apex Geoscience, a Texas-based geotechnical engineering, testing and environmental consulting company. Braun Intertec increases its presence in Texas and expands into Louisiana and Oklahoma adding 128 members to the Braun Intertec team where Apex Geoscience will continue to operate under its existing name and brand. Employee-owned Braun Intertec is a an engineering, environmental consulting and testing firm with more than 1,000 employees located in Minnesota, North Dakota, Iowa, Wisconsin, Kansas, Louisiana, Oklahoma, and Texas. Braun Intertec subsidiaries include Agile Frameworks, LLC; and Braun Intertec Geothermal, LLC. In March 2015, Braun Intertec acquired two small MN firms Minnesota GeoServices and 23-person Peer Engineering, and in September acquired the Kansas City, Kansas-based office of Kleinfelder, adding 22 people.

Enercon Acquires Terra Environmental

Enercon Services, Inc., a georgia-based, \$300-million diversified energy consulting company acquired remediation company Terra Environmental Services, Inc. of Tampa, Florida. Terra specializes in remediation support including responsible party determination, remedial investigation and remedial design. Enercon President John Richardson said, "Terra is an excellent fit and will complement our existing remediation and environmental services [business], as well as add senior level managers with extensive experience in all aspects of the rapidly expanding natural gas industry." [Read More](#)

Heritage-Crystal Clean Posts 12% Growth

Heritage-Crystal Clean, a provider of parts cleaning, used oil re-refining, and hazardous and non-hazardous waste services primarily focused on small and mid-sized customers, announced third quarter results. Year-to-date revenues grew 12.5%, to \$249.7 million, compared to \$222.0 million in the first three quarters of fiscal 2014, primarily the result of the acquisition of FCC Environmental as well as organic growth in the Environmental Services segment, partially offset by decreased revenues in the Oil Business segment due to lower oil product pricing. [Read More](#)

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Sustainability, Resilience & Climate Adaptation

This special 50-page edition of EBJ, leveraging research done by sister publication Climate Change Business Journal (CCBJ), focuses on the climate change adaptation industry as defined by CCBJ and all the companies engaged in providing services, management, technology and supplies to a broad swathe of clients being impacted by and preparing for climate change.

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Results from the Environmental Business Journal Environmental Information Systems & Services Survey 2015 that size, break down and forecast the market in numerous dimensions are presented along with recent perspective and survey results from Verdantix, NAEM and Donley Technology.

EBJ Vol.28 No.4:

The U.S. Remediation Industry 2015

This edition features EBJ's analysis of the remediation business in 2015 will market size, breakdowns, growth and forecasts by client sectors, trends in technology applications, service and technology company profiles and features on brownfields, contract vehicles and sustainable remediation.

EBJ Vol.28 No.3:

The U.S. Water Industry 2015

Interviews and comments by leaders and innovators in consulting & engineering, equipment manufacturing, trade associations and analysts, complement market analysis and list of top companies in Water Equipment & Chemicals companies.

SUBSCRIPTION OPTIONS

Alexco Opens Mine Water Treatment Facility

Alexco Resource Corp. subsidiary Alexco Environmental Group, under contract to the US EPA, completed the construction and initiated operation of a 1,200 gallon per minute interim water treatment facility at the Gold King Mine near Silverton, Colorado, the site of the August 2015 spill that inundated the Animas River in southern Colorado. AEG's contract is part of an EPA Emergency Response and Removal Action under the supervision of Environmental Restoration LLC. [Read More](#)

Chinese APC Firm Looks for Technology

China's Zhejiang Tengy Environmental Technology is looking

PET Recycling Rates Flatten

The recycling rate for polyethylene terephthalate (PET) declined slightly in 2014, although total volume of bottles collected and generated hit record highs. The data comes from the annual report on PET post-consumer recycling activity by the National Association for PET Container Resources (NAPCOR) and the Association of Postconsumer Plastic Recyclers (APR). The PET recycling rate dipped to 31 percent in 2014, compared with 2013's record rate of 31.2 percent, a rate that had climbed each year since 2004, when it was 21.6 percent. Total bottles collected totaled 1.812 billion pounds, double the amount collected 10 years ago. PET bottle bales purchased by export markets dropped 14 percent to 414 million pounds, the lowest total since 2004. [Read More](#)

Dallas Agrees to Build a New MRF

to acquire firms with advanced APC technology using funds that it raised from a \$45-million IPO in Hong Kong. The atmospheric pollution control solutions company also plans to increase its capacity by 20% within a year, said chairman Bian Yu. "We estimate a sharp increase in subsidy for power plants to reduce emission and a larger cut on tariff for environmental technology companies like us," said Bian.

[Read More](#)

Google Buys Into Wind Farms

Google is buying Vestas' 12.5% stake in Africa's largest wind park when the project is completed in 2017. The Lake Turkana wind park will have annual power production of more than 1,400 GWh, or 15% of Kenya's electricity needs. The agreement builds on a long-standing relationship between Google and leadin wind turbine manufacturer Vestas, which also includes the 270 MW Alta Wind Energy Centre in southern California and the powering of a Google data centre in Finland. "We are making a commitment to invest in Lake Turkana because it makes financial sense, but also because it has the potential to have a massive impact on Kenya's grid, helping to spur the deployment of renewable energy in one of the world's fastest-growing countries", said John Woolard, Vice President, Energy at Google. Google's investment in the Lake Turkana wind project will be its 22nd renewable energy project investment overall and second in Africa.

The Dallas city council approved a contract with Fomento de Construcciones y Contratas (FCC), to build and operate the new recycling plant at a cost of \$20 million at the McCommas Bluff Landfill. The city expects construction to begin in early 2016 and operations to start by January 2017. Dallas' plan is to achieve a 40-percent recycling rate by 2020, and the city decided to focus on single-stream recycling, as opposed to mixed waste processing, gasification or anaerobic digestion. Consulting firm Burns & McDonnell advised the city on implementing the program.

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Procter & Gamble to Buy Texas Wind from EDF

Household goods maker Procter & Gamble plans to buy 80% of the generation from EDF Renewable Energy's 123 MW Tyler Bluff wind project in Texas to help meet its long-term renewable energy goals. Procter & Gamble has committed to use 30% renewable energy at its plants and cut its GHG emissions by 30% by 2020, and to use 100% renewable energy in the longer term. Procter & Gamble intends to use the electricity generated at Tyler Bluff at its North American fabric and homecare plants, which produce products for brands such as Dawn, Febreze, Mr. Clean and Tide.

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